

COUNTY NATIONAL BANK OFFICERS

Craig S. Connor President & C.E.O.
 Spencer D. Swank Executive Vice President & C.F.O.
 John R. Waldron Vice President - Senior Loan Officer
 Diane K. Clow Vice President - Director of Human Resources
 Cindy Dwyer Vice President - Technology
 Scott E. Evans Vice President - Senior Mortgage Officer
 Lois E. Howard Vice President - Commercial Loans
 Mary P. Marshall Vice President - Senior Trust Officer
 Dorene M. Shaw Vice President - Chief Auditor
 Phyllis J. Brooks 2nd Vice President - Consumer Loans
 Luann J. Crowley 2nd Vice President - Mortgage Loans
 Michelle R. Graber 2nd Vice President - Compliance Officer
 Ronald J. Haber 2nd Vice President - Commercial Loans
 L. Michelle Heminger 2nd Vice President - Administration
 Debra S. Smith 2nd Vice President - Accounting
 Sandra K. Grimm Asst. Vice President - Data Processing
 Kelly D. Jensen Asst. Vice President & Branch Officer - Spring Arbor
 William C. Jors Asst. Vice President - Commercial Loan Officer - Jackson
 David J. Kreger Asst. Vice President - Commercial Loan Officer - Jackson
 Rae A. Organ Asst. Vice President - Bank Secrecy & Security Officer
 Timothy P. Sullivan Asst. Vice President - Trust Officer
 Christine L. Walworth Asst. Vice President - Trust Operations Officer
 Ryan R. Ambs Branch Officer - Wisner Office
 Wendora K. Broesamle Branch Officer - Main Office
 Craig R. Burlingame Branch Officer - Homer
 Michelle L. Caldwell Branch Officer - Litchfield
 Donald W. Germann Branch Officer - Jonesville
 Jeffrey S. Jackson Consumer Loan Officer
 Suzanne L. Nye Mortgage Officer - Jackson
 Robin G. Pelham Branch Officer - Somerset Center
 Eric A. Potes Commercial Loan Officer
 Gwenda J. Ripley Branch Officer - Cortland Office
 Debra K. Storer Underwriter Operations Officer
 Craig D. Talbert Mortgage Officer - Cortland Office
 Robert J. Wrozek Branch Officer - Horton Road Office

DIRECTORS

John E. Barrett President
 Eagle Funeral Homes, Inc.
 Craig S. Connor President & C.E.O.
 County National Bank
 Judy R. Gabriele Director of Development
 Hillsdale Community Health Center
 John P. Lovinger Attorney
 Parker, Hayes & Lovinger, PC
 Stephen J. Maddalena General Manager
 Kentwood Office Furniture
 David W. Pope President
 Powers Clothing, Inc.
 Claude J. Rowley President
 Rowley, Inc.
 Steven A. Wells President
 Wells Equipment Sales, Inc.



**Consolidated
 Quarterly
 Financial
 Summary**

September 30, 2010

COUNTY NATIONAL BANK OFFICES

HILLSDALE OFFICE

One South Howell Street, Hillsdale, Michigan 49242
 Phone: (517) 439-4300

TRUST OFFICE

One South Howell Street
 Hillsdale, Michigan 49242
 Phone: (517) 437-3371

JACKSON OFFICE

1800 N. Wisner Street
 Jackson, Michigan 49202
 Phone: (517) 783-1500

LEWIS STREET OFFICE

150 Lewis Street
 Hillsdale, Michigan 49242
 Phone: (517) 437-3396

JACKSON OFFICE

1523 Horton Road
 Jackson, Michigan 49203
 Phone: (517) 782-2500

HANOVER OFFICE

125 West Main Street
 Hanover, Michigan 49241
 Phone: (517) 563-8332

JONESVILLE OFFICE

228 E. Chicago Street
 Jonesville, Michigan 49250
 Phone: (517) 849-9949

HOMER OFFICE

109 West Main Street
 Homer, Michigan 49245
 Phone: (517) 568-4448

LITCHFIELD OFFICE

112 Jonesville Street
 Litchfield, Michigan 49252
 Phone: (517) 542-2932

HUDSON OFFICE

325 Railroad Street
 Hudson, Michigan 49247
 Phone: (517) 448-8957

SOMERSET CENTER OFFICE

12641 East Chicago Road
 Somerset Center, Michigan 49282
 Phone: (517) 688-4433

JACKSON OFFICE

270 West Cortland Street
 Jackson, Michigan 49201
 Phone: (517) 768-7200

SPRING ARBOR OFFICE

119 West Main Street
 Spring Arbor, Michigan 49283
 Phone: (517) 750-4011

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Community Bancorp, Inc.

THIRD QUARTER SHAREHOLDER UPDATE

The Board of Directors is pleased to declare a quarterly cash dividend of 18¢ per share, payable October 22, 2010, to stockholders of record as of September 30, 2010.

We are very pleased to announce the following financial highlights for CNB Community Bancorp, Inc.:

- Third quarter net income was \$670,000, compared to \$570,000 for the third quarter of 2009, up 17.5%.
- Earnings per share for the third quarter equaled 34¢, compared to 29¢ per share for the third quarter of 2009.
- Year to date net income is \$2,227,000 compared to \$1,889,000 for the same period last year.
- Return on quarter ending equity for nine months of 2010 is 9.6%.
- Book value per share is now \$15.55, increasing 67¢ from \$14.88 as of December 31, 2009 or 4.5%.

Our earnings for the third quarter were helped by improved net interest income and successful efforts by management to control costs. Through nine months, net interest income is up \$1,081,000

compared to the same period in 2009. Strategically, we continue expensing higher amounts to our provision for future loan losses. Those expensed amounts exceed our net loan charge offs and allow us to increase our provisions for loan loss reserve account.

Successful efforts by our lending staff have increased the loan portfolio by \$21.9 million, or 8.5%, over the first nine months of 2010. New and existing customers seeking safety and liquidity have increased deposits by \$14 million from 12/31/2009. Total equity has increased by \$1,454,000 through nine months.

Our financial performance in this economy is very good and one to be proud of. I must thank our seasoned management team and experienced Directors for their efforts throughout this most stressful time. Our dedicated employees and quality customers continue to help make us special in the banking business. Rest assured that County National Bank and CNB Community Bancorp, Inc. continue to be considered well-capitalized with total risk based capital to risk weighted assets equaling 11.68%.

Again, we thank you, our shareholders, for the continued support of your locally owned community bank.

Craig S. Connor
President & CEO



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Community Bancorp, Inc.
CONSOLIDATED BALANCE SHEET

<u>ASSETS</u>	September 30 <u>2010</u>	December 31 <u>2009*</u>	<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>	September 30 <u>2010</u>	December 31 <u>2009*</u>
Cash and Due from Banks	\$18,388,000	\$31,103,000	Non-Interest Bearing Accounts	\$54,879,000	\$46,814,000
Investment Securities	23,221,000	25,543,000	Interest Bearing Accounts	<u>243,992,000</u>	<u>237,852,000</u>
Federal Funds Sold	488,000	322,000	Total Deposits	298,871,000	284,666,000
Net Loans	280,568,000	258,658,000	Federal Funds Purchased	- 0 -	- 0 -
Bank Premises	4,527,000	4,707,000	Other Borrowings	6,646,000	14,451,000
Other Assets	<u>10,575,000</u>	<u>10,023,000</u>	Other Liabilities	1,196,000	1,639,000
			Stockholders Equity	<u>31,054,000</u>	<u>29,600,000</u>
TOTAL ASSETS	\$337,767,000	\$330,356,000	TOTAL LIABILITIES AND STOCKHOLDERS EQUITY	\$337,767,000	\$330,356,000
			Shares Outstanding	1,996,673	1,989,263
			Book Value Per Share	\$15.55	\$14.88

*Adjusted to annual report and audit

CONSOLIDATED STATEMENT OF INCOME

	Three Months Ended		Nine Months Ended	
	September 30 <u>2010</u>	September 30 <u>2009</u>	September 30 <u>2010</u>	September 30 <u>2009</u>
Interest Income	\$4,296,000	\$4,224,000	\$12,754,000	\$12,549,000
Interest Expense	<u>603,000</u>	<u>808,000</u>	<u>1,935,000</u>	<u>2,811,000</u>
Net Interest Income	3,693,000	3,416,000	10,819,000	9,738,000
Provision for Loan Losses	<u>468,000</u>	<u>317,000</u>	<u>1,292,000</u>	<u>1,135,000</u>
Net Interest Income after Provision	3,225,000	3,099,000	9,527,000	8,603,000
Other Income	940,000	1,217,000	2,901,000	3,823,000
Other Expense	<u>3,215,000</u>	<u>3,376,000</u>	<u>9,335,000</u>	<u>9,579,000</u>
Income before Federal Income Taxes	950,000	940,000	3,093,000	2,847,000
Federal Income Taxes	<u>280,000</u>	<u>370,000</u>	<u>866,000</u>	<u>958,000</u>
NET INCOME	\$670,000	\$570,000	\$2,227,000	\$1,889,000
Shares Outstanding	1,996,673	1,989,263	1,996,673	1,989,263
Net Income Per Share	\$0.34	\$0.29	\$1.12	\$0.95